

 Early Warning System

EBRD-51534

DFF - Lamda Development



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-11-22
Borrower	LAMDA DEVELOPMENT SA
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.02 million
Loan Amount (USD)	\$ 25.02 million
Project Cost (USD)	\$ 716.38 million



Project Description

According to EBRD website, the project will support the financing of the first phase of the Hellinikon Development, which is aiming to regenerate the former Hellinikon Airport area located on the Athens coastal front, into a sustainable and fully integrated commercial, residential and tourist infrastructure.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

LAMDA Development S.A., a holding company listed in the Main Market of the Athens Exchange. The company focuses in the development, investment and management of real estate. The company's development portfolio includes shopping malls, office buildings, residential complexes and a marina



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LAMDA Development SA	Client	-



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.