

 Early Warning System

EBRD-51453

DFF - TPay



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	C
Voting Date	2020-02-11
Borrower	TPAY MOBILE FZ LLC
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



Project Description

According to the Bank's website, the project provides finances to the TPay Mobile FZ LLC for the acquisition of a Turkish fintech company namely Trend Odeme Kurulusu A.S. ("Payguru").



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

TPay Mobile FZ LLC is a direct carrier billing provider operating in the MENA region. TPay acts as the consolidating entity of the Group, which operates in 16+ countries, predominantly in Egypt and UAE (including six EBRD countries of operation) via 34+ telecom operators through partnerships with 160+ merchants. TPay is majority owned (76 per cent) by Helios Investment Partners LLP, A15 Holding B.V. (18.5 per cent) and its management and directors (5.5 per cent).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TPay Mobile FZ LLC	Client	-



Contact Information

PROJECT CONTACT INFORMATION

No information is available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>