Early Warning System

# EBRD-51453

## DFF - TPay

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## Quick Facts

| | |
|---|---|
| **Countries** | Turkiye |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Voting Date** | 2020-02-11 |
| **Borrower** | TPAY MOBILE FZ LLC |
| **Sectors** | Communications |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 5.00 million |
| **Project Cost (USD)** | $ 5.00 million |

## Project Description

According to the Bank's website, the project provides finances to the TPay Mobile FZ LLC for the acquisition of a Turkish fintech company namely Trend Odeme Kurulusu A.S. ("Payguru").

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Private Actors Description

TPay Mobile FZ LLC is a direct carrier billing provider operating in the MENA region. TPay acts as the consolidating entity of the Group, which operates in 16+ countries, predominantly in Egypt and UAE (including six EBRD countries of operation) via 34+ telecom operators through partnerships with 160+ merchants.TPay is majority owned (76 per cent) by Helios Investment Partners LLP, A15 Holding B.V. (18.5 per cent) and its management and directors (5.5 per cent).

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | TPay Mobile FZ LLC | Client | - |

## Contact Information

PROJECT CONTACT INFORMATION

*No information is available at the time of disclosure.*

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html