Early Warning System

EBRD-51443

DFF - Lantmannen Ukraine

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-01-14
Borrower	PrJSC Lantmannen Axa
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.34 million
Loan Amount (USD)	$ 3.34 million
Project Cost (USD)	$ 3.34 million

Project Description

According to the Bank's website, this project finances a capital facility to be used in cases of liquidity for working capital purposes.

The project will support improvements and expansion of production lines and higher value-added products, which is expected to lead to improvement in profitability and efficiency.

Out of the total (EUR 3m) investment plan of the borrower, EUR 1.09m is planned to be used for modernisation of the production lines and installation of automation and control systems, which is expected to lead to energy efficiency savings. The GET share of the project is 34%.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

PrJSC Lantmannen Axa is a breakfast cereal producer in Ukraine. The Borrower is a 100% subsidiary of Lantmannen ek for, the largest agribusiness cooperative in Sweden and owned by 25,000 Swedish farmers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Lantmannen ek för	Parent Company	Agriculture and Forestry	owns	Lantmännen Axa PrJSC	Client	Agriculture and Forestry

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: DFF Lantmannen Ukraine (Ukranian) [Original Source]

Other Related Projects

- EBRD-48501 Direct Finance Framework non SME