Early Warning System

# EBRD-51442

## Sava: Solvency II sub-debt

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## Quick Facts

| | |
|---|---|
| **Countries** | Slovenia |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2019-10-14 |
| **Borrower** | POZAVAROVALNICA SAVA DD |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 11.03 million |
| **Loan Amount (USD)** | $ 11.03 million |
| **Project Cost (USD)** | $ 82.69 million |

## Project Description

According to EBRD website, the project aims to enable Sava to boost its capital base.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- POZAVAROVALNICA SAVA DD (Financial Intermediary)

### Private Actors Description

Pozavarovalnica Sava d.d. provides reinsurance products and services. The Company offers facultative and treaty reinsurance, and all lines of business with a preference for short-tail business. Pozavarovalnica Sava serves clients around the world.

## Contact Information

Bla Garbajs
subordinated@sava-re.si
+386 1 4750 252
https://www.sava-re.si/
Pozavarovalnica Sava, d.d., Dunajska 56, 1001 Ljubljana, Slovenia

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.