Early Warning System

EBRD-51441

Novi Sad - Bus Fleet Renewal

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Quick Facts

Countries	Serbia
Specific Location	Novi Sad
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-11-26
Borrower	Public Transport Company of the City of Novi Sad
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.77 million
Project Cost (USD)	$ 7.77 million

Project Description

According to the Bank's website, this project finances the acquisition of 30 Compressed Natural Gas buses.

This is a sub-project under the Green Cities Framework 2 which is established to provide loans to governments, municipalities, municipal owned and private companies providing municipal services.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Milovan Amidzic
gspns@gspns.rs
www.gspns.co.rs
Futoski put 46, 21000 Novi Sad, Serbia

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.