Early Warning System

EBRD-51422

Power Grid Enhancement Project

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Quick Facts

Countries	Georgia
Specific Location	Tskaltubo, Akjaltsikhe, Tortum, Nesnkra, Mestia, Lajanuri, Guria, Kakheti, Svaneti
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2019-12-11
Borrower	Georgia Sovereign
Sectors	Energy
Investment Amount (USD)	$ 87.78 million
Project Cost (USD)	$ 230.42 million

Project Description

According to the Bank's website, this project finances reinforcement of the national power grid and enhancement of investment in the national energy sector. This will include: (1) construction of a 500kV overhead line Tskaltubo-Akjaltisikhe-Tortum (2) construction of North Ring (3) reinforcement of the transmission infrastructure in the Guria region (4) reinforcement of the transmission infrastructure in the Kakheti region.

Physical displacement will be caused by the construction of the North Ring (Nenskra to Mestia and Lajanuri to Tskaltubo). Construction will also pass through the Svaneti Important Bird Area causing habitat loss.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Borrower is Georgia. The loan proceeds will be on-lent to GSE, a state-owned transmission network owner and operator

Private Actors Description

The Borrower is Georgia. The loan proceeds will be on-lent to GSE, a state-owned transmission network owner and operator.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.