

 Early Warning System

EBRD-51421

GrCF2 W2 - Belgrade Public Buildings



Quick Facts

Countries	Serbia
Specific Location	Belgrade
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-14
Borrower	CITY OF BELGRADE
Sectors	Construction
Investment Type(s)	Loan
Loan Amount (USD)	\$ 5.63 million
Project Cost (USD)	\$ 17.47 million



Project Description

According to bank's website, this project involves the provision of a senior loan of up to EUR5 million to the City of Belgrade for the implementation of energy efficiency and associated structural measures in 4 public buildings: Emergency Medical Institute, City Library, Student Healthcare Centre and Student Hospital. Most of the buildings were constructed in the 1920s and have not undergone any major refurbishment since then. The project is expected to bring significant energy efficiency improvements and will lead to the reduction of CO2 emissions. The Project will be co-financed by investment and technical assistance grants of up to EUR11 million provided by the European Union from the Instrument for Pre-Accession Assistance with the Republic of Serbia.

The Project is intended to support the substantial energy efficiency renovation of four public buildings located in Belgrade, Serbia. The works include the addition of thermal insulation, the repair of building envelopes, the upgrade of heating, ventilation and cooling systems, and the replacement of lighting systems. Energy efficiency improvements will result in energy cost savings, the reduction of carbon dioxide emissions and improved energy efficiency.

The Project forms part of the Bank's engagement with Belgrade under the EBRD Green Cities, as such it is considered as a follow-on investment under Green Cities Framework 2 Window II (the "GrCF2 W2") from Belgrade's Green City Action Plan (the "GCAP"), which was approved in June 2021.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>