

 Early Warning System

EBRD-51413

FIF - Universal Bank MSME Loan



## Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-04
Borrower	UNIVERSAL BANK JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



## Project Description

According to the Bank's website, the project consists of the provision of a senior loan of up to US\$ 2 million equivalent in the local currency (MSME loan) in favour of the Joint Stock Commercial Bank "Universal Bank" to support private micro, small and medium-sized enterprises (MSMEs) in Uzbekistan. The loan will be accompanied by Technical Cooperation funds.

The MSME loan will allow Universal Bank to diversify its funding base and expand lending to private MSMEs with a focus on attracting new clients and reaching borrowers located outside the capital city of Tashkent.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [UNIVERSAL BANK JSC](#) (Financial Intermediary)



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Translation: FIF - Universal Bank MSME Loan \(Russian\)](#)
- [Translation: FIF - Universal Bank MSME Loan \(Uzbek\)](#)