Early Warning System

EBRD-51383

GEFF Lebanon - SGBL

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Quick Facts

Countries	Lebanon
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-11-13
Borrower	Société Générale de Banque au Liban SAL
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to bank documents, the investment involves provision of a senior loan to Société Générale de Banque au Liban (SGBL) under the Green Economy Financing Facility (GEFF) Lebanon.

The project objective is to increase the capacity of SGBL Bank to finance energy efficiency, renewable energy, and resource efficiency projects in Lebanon.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Societe Generale de Banque au Liban (Financial Intermediary)

Private Actors Description

SOCIETE GENERALE DE BANQUE AU LIBAN SAL

SGBL is the 3rd largest bank in Lebanon with total consolidated assets of USD 26 billion as of December 2018.

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.