Early Warning System

EBRD-51369

Intro Sustainable Resources

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-03-09
Borrower	Intro Sustainable Resources
Sectors	Energy, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.30 million

Project Description

According to bank provided information, the investment involves the provision of a senior secured loan of up to USD 5,300,000 to Intro Sustainable Resources (the "Borrower") to finance a pipeline of projects that includes combined heat and power (CCHP/CHP) plants, renewable energy generation, electricity distribution, alternative energy applications and waste management projects in Egypt (the "Projects"), with the two most advanced Projects being two CCHP/CHP plants with a combined capacity of 15.5 MWac with private off-takers.

The Project will support the company's ambitions to expand its long-term low-carbon energy transition strategy and will support the expansion of private-to-private utility projects in Egypt.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Intro Sustainable Resources	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html