Early Warning System

EBRD-51349

G4G: RBI Albania

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-02
Borrower	RAIFFEISEN BANK SHA
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 120.82 million
Project Cost (USD)	$ 120.82 million

Project Description

Provision of an unfunded guarantee of up to EUR 100 million in local currency equivalent in favour of Raiffeisen Bank Sh.a. Albania (RBAL), a joint stock company incorporated in Albania. The guarantee will have an initial tenor of 3 years.

The guarantee will cover the risk of non-payment of Albanian local currency sovereign bonds held by the client, enabling RBAL to making new sub-loans to private sector borrowers at a multiple of the guaranteed amount. At least EUR 10 million in local currency equivalent will be allocated towards Green Economy Transition (GET) eligible sub-projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: G4G: RBI Albania (Albanian)

Other Related Projects

- EBRD-54274 G4G: RBI Albania II