Early Warning System

EBRD-51345

Eastcomtrans Loan

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-07-08
Borrower	EASTCOMTRANS LLP
Sectors	Transport
Investment Amount (USD)	$ 24.00 million
Project Cost (USD)	$ 24.00 million

Project Description

PROJECT DESCRIPTION

EBRD will provide up to US$ 24 million equivalent to Eastcomtrans LLP-the largest private rolling stock operator in Kazakhstan for 7-year senior secured loan.

PROJECT OBJECTIVES

The loan contributes to the refinancing programme conducted by the Company and aims to reduce the exposure to foreign exchange related risks and to optimise the maturity profile of the Company's existing debt (the "Project").The Project will introduce a new, replicable and nationally accredited training programme to equip up to 100 young people with better professional skills in partnership with a local vocational school or university.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

EASTCOMTRANS LLP

Eastcomtrans LLP is a private railway operator domiciled in the Republic of Kazakhstan. The Company owns and leases over 12,000 wagons with an average age of below 10 years.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EASTCOMTRANS LLP	Contractor	-

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Company Contact Information

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Bank Documents

- Translation: Eastcomtrans Loan (Russian)