Early Warning System

EBRD-51328

GEFF Regional - Microfund for Women - Jordan

Early Warning System

GEFF Regional - Microfund for Women - Jordan

EBRD-51328

Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-04-05
Borrower	Microfund for Women
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 2.00 million

Project Description

According to bank provided information, the project involves the provision of a senior unsecured loan to Microfund for Women ("MFW") of up to USD 2 million, of which up to USD 1.5 million to be provided by EBRD and up to USD 0.5 million by the Green Climate Fund ("GCF") under the GCF-Green Economy Financing Facility ("GEFF") Regional Framework.

The proceeds of the Loan will be used to finance investments in climate change mitigation and adaptation technologies by local micro, small and medium enterprises, including women-led, in line with the standards and reporting requirements for GEFF in Jordan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to USD 2 million, out of which up to USD 1.5 million to be provided by EBRD and up to USD 500,000 to be co-financed by Green Climate Fund ("GCF").

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Microfund For Women Jordan (Financial Intermediary)

Private Actors Description

Microfund for Women ("MFW") is the largest microfinance institution in Jordan with more than 141,000 active clients through its 63 branches across Jordan. MFW was established in 1996 by the prominent Jordanian businessman Ghiath Sukhtian and the US-based NGO Save the Children.

Contact Information

Bdour Al-Hyari
b.hyari@microfund.org.jo
+962 65 666 100
www.microfund.org.jo
Arar Street, Wadi Saqra Building 238B

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html