Early Warning System

EBRD-51314

FIF - WB WiB Phase II- Banka Intesa Beograd

Early Warning System

FIF - WB WiB Phase II- Banka Intesa Beograd

EBRD-51314

Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-02-11
Borrower	Banca Intesa Beograd
Sectors	Finance
Investment Amount (USD)	$ 6.55 million
Project Cost (USD)	$ 6.55 million

Project Description

According to the Bank's website, this project finances on-lending to women-led small and medium-sized enterprises.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banca Intesa a.d. (Financial Intermediary)

Private Actors Description

BIB is the largest bank in Serbia with 16.0% market share in total loan and leading positions in corporate and retail banking as of 4Q 2019. It has approximately 3,000 employees and branch network of 155 offices accross Serbia.

Contact Information

Snezana Topalovic
snezana.topalovic@bancaintesa.rs
+381 11 201 1400
381 11 201 1260
www.bancaintesa.rs
Milentija Popovica 7b 11070 Novi Beograd

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: FIF - WB WiB Phase II- Banca Intesa Beograd (Serbian) [Original Source]