

 Early Warning System

EBRD-51302

FI Green Bond Framework



### Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Poland  |
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD) |
| Status                  | Active  |
| Bank Risk Rating        | FI  |
| Voting Date             | 2019-10-02  |
| Borrower                | ING Bank Hipoteczny SA                                  |
| Sectors                 | Finance   |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 77.54 million  |
| Project Cost (USD)      | \$ 160.25 million                                       |



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## Project Description

According to the Bank's website, this project finances an investment in Polish zloty-denominated Green Covered Bonds in an amount of PLN 80 million as part of a total aggregate issuance of PLN 400 million issued by ING Bank Hipoteczny SA, a public company and a newly established mortgage bank incorporated in Poland.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ING Bank Hipoteczny SA](#) (Financial Intermediary)



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### Private Actors Description

ING Bank Hipoteczny S.A. is a newly established mortgage bank and a 100% subsidiary of ING Bank Śląski S.A.. It started its operations in January 2019 and it is a part of well-established financial group of ING Bank Śląski S.A., which is a fifth largest Polish bank by assets.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2    | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | ING Bank Slaski SA | Parent Company       | -                      |



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## Contact Information

*No contact information available at time of writing.*

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Translated version of this PSD: Polish](#)   [\[Original Source\]](#)