Early Warning System

EBRD-51299

EPS Smart Metering Expansion

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Bank Risk Rating	B
Voting Date	2020-12-02
Borrower	JP EPS BEOGRAD
Sectors	Energy
Investment Amount (USD)	$ 47.69 million

Project Description

Provision of up to EUR 40 million-debt financing on a sovereign basis to the state-owned utility company Public Enterprise Elektroprivreda, Serbia ("EPS") to support the first phase of the roll-out of electricity smart meters in the Serbian distribution system.

The project will support the introduction of Advanced Metering Infrastructure ("AMI"), including modern meters together with related infrastructure, software, communications equipment, installation, and integration systems. The roll-out of smart metering in Serbia will make a significant contribution to a wider grid modernisation programme aimed at the development of a smart grid and the reduction of technical and commercial losses as well as the better integration of distributed renewable generation sources in the system. Furthermore, the enhanced functionality of smart meters will improve demand-side management and lead to more efficient energy consumption.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html