

 Early Warning System

EBRD-51293

North-South Corridor (Sisian-Kajaran) Road Project



Quick Facts

Countries	Armenia
Specific Location	Sisian, Kajaran, Syunik, Yerevan, Darbas, Tatev, Zangezur, Bargushat, Gyumri, Ararat, Meghri, others
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2024-05-01
Borrower	Government of Armenia
Sectors	Construction, Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 244.13 million
Loan Amount (USD)	\$ 244.13 million
Project Cost (USD)	\$ 358.06 million



Project Description

As stated by the EBRD, the project consist of the provision of a sovereign loan of up to EUR 225 million to co-finance the construction of the 24-km Southern section of the Sisian - Kajaran road, part of the international North-South Road Corridor.

The Sisian - Kajaran road also consists of the Bargushat tunnel and the Northern road section, expected to be financed by the European Investment Bank, the Asian Development Bank, and the Government of Armenia.

The Project is critical for Armenia's national and regional connectivity, and is expected to substantially reduce the travel distance (from 130 km to 60 km) and the travel time (from the current 3-4 hours down to one hour) and provide a faster and safer connection between Armenia's remote southern region of Syunik with Yerevan, the rest of the country and, subsequently, the EU via Georgia and the Black Sea.

The implementing agency is the Road Department Fund on behalf of the Ministry of Territorial Administration and Infrastructure.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

Implementing Agency - Road Department Fund:

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Website: <https://armroad.am/en>

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Environmental and Social Impact Assessment](#)
- [TERMS OF REFERENCE: To undertake an Environmental and Social Impact Assessment \(ESIA\) for Category A](#)

Government Documents

- [ESIA Non-Technical Summary](#)



Other Related Projects

- EIB-20230365 ARMENIA SISIAN-KAJARAN ROAD PROJECT