Early Warning System

EBRD-51292

DFF Karavaki Papoutsanis SME



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Quick Facts

Countries	Greece				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2020-01-21				
Borrower	Papoutsanis SA				
Sectors	Industry and Trade				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 5.54 million				
Loan Amount (USD)	\$ 5.54 million				
Project Cost (USD)	\$ 11.09 million				

Project Description

According to EBRD website, the Loan are dedicated to finance EUR 4.5 million capital expenditures of the Company related to the optimization and the upgrade of the manufacturing processes. The Bank also supports with EUR 0.5 million the Company's R&D program.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

<section class="info_d075c560">

<div class="description__ce057c5c">Papoutsanis SA manufactures soap and toiletries. The Company produces soap noodles,
bar soaps, liquids, shampoos, shower gels, bath foams, and creams. Papoutsanis sales its own brands through retailers and
manufactures toiletries for hotels.</div>

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Papoutsanis SA	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.