Early Warning System

EBRD-51289

ZCMC Bond Participation

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Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-09-17
Borrower	Zangezur Copper Molybdenum Combine CJSC
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.00 million
Loan Amount (USD)	$ 11.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to EBRD website, the investment will finance investment projects aimed at improving energy efficiency and CO2 reduction. The investment is consistent with the Bank's Green Economy Transition approach. In addition, the transaction will contribute to the further development of the country's capital market.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Zangezur Copper Molybdenum Combine CJSC is a leading Armenian mining company operating the largest copper and molybdenum mine in the South Caucasus region. ZCMC is majority owned by a German Group Cronimet, active in mining, metal recycling and trading.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Zangezur Copper Molybdenum Combine CJSC	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.