

 Early Warning System

EBRD-51256

El Taamir For Securitization Company



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-07-24
Borrower	El Taamir For Securitization Company
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 61.28 million
Project Cost (USD)	\$ 354.30 million



Project Description

According to bank documents, this investment is a participation of up EGP 1.0 billion (EUR 55 million equivalent) in a securitised local currency multi-tranche bond issuance, in the total amount of EGP 6 billion, in favour of the El Taamir for Securitization Company.

The transaction enables the use of the Short Term Debt Instrument (STDI) developed through a TC project between the Egyptian Financial Regulatory Authority and EBRD in the domestic debt capital market for the first time and supports the Egyptian debt capital market in terms of liquidity and transaction volume.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

El Taamir is a special-purpose vehicle incorporated in Egypt and established by New Urban Communities Authority (NUCA), an economic authority responsible for developing new urban communities in the country.



Contact Information

Mr. Mohamed Mohamed Mahmoud Abou Raya

M.Aburiah@Taamir-Sec.com

+20233364631

26 El Kroum st., Floor 18, Mohandeseen, Giza

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.