

Early Warning System

EBRD-51249

VLS Morocco II

Early Warning System

VLS Morocco II

EBRD-51249

Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-10-02
Borrower	Varroc Lighting Morocco
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.44 million
Project Cost (USD)	$ 49.32 million

Project Description

According to bank documents, theinvestment involves an additional long-term loan to Varroc Lighting Morocco, a tier-1 automotive component company incorporated in Morocco, to finance its operations at the Tangiers Automotive City.

The Project supports the expansion of VLS Morocco's recently finished greenfield automotive lighting manufacturing facility and comes after the company won additional orders from its OEM customers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Varroc Lighting Systems Morocco S.A.	Client	-

Contact Information

Mohamed L'Baouch
mlbaouch@varroclighting.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.