Early Warning System

EBRD-51201

ESIF/EBRD Water Sector FW-Guarantee-Raiffeisenbank

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Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-09
Borrower	RAIFFEISENBANK BULGARIA EAD
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.33 million

Project Description

According to the bank website, "The main objective of the project is to facilitate the structuring of long-term bank loans to fund the investment programmes of regional water operators and ultimately to address the existing funding gap in the water and wastewater sector in Bulgaria, thus supporting the country in achieving compliance with the EU's urban wastewater and drinking water directives."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Ivelina Veleva, Product Manager, Project Finance
Ivelina.VELEVA@raiffeisen.bg
+359 2 91985881

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: ESIF/EBRD Water Sector FW-Guarantee-Raiffeisenbank (Bulgarian)