Early Warning System

EBRD-51188

NAK Gas Trade Facility

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-07-24
Borrower	Naftogaz of Ukraine PJSC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 68.21 million
Project Cost (USD)	$ 68.21 million

Project Description

According to the Bank's website, this project provides financing to Naftogaz in order to procure gas for the next winter season through private gas trade facilities.

The environmental and social appraisal of this project is ongoing.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of one year letters of credit up to an aggregate maximum of EUR60 million.

Private Actors Description

Naftogaz is a 100% State-owned company with Cabinet of Ministers of Ukraine acting as nominated shareholders of behalf of the state. Naftogaz is the holding of a vertically integrated group of entities with activities including oil and natural gas production, transportation and storage, refining and supply.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Naftogaz	Client	-

Contact Information

Borys Glavatskyi
GSA_tender@naftogaz.com
+38 044 586 34 19
www.naftogaz.com
B. Khmelnitskogo St., 6 Kyiv, 01601, Ukraine

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-56152 NAK Emergency Gas Finance (NAK III)