

 Early Warning System

EBRD-51186

Almaty International Airport expansion



### Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-11-04
Borrower	Government
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 229.40 million
Project Cost (USD)	\$ 737.00 million



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### Project Description

EBRD is going to provide a loan in order to finance the construction of a new passenger terminal Almaty International Airport and the refinancing of the acquisition of ALA and the associated fuel business entity Venus Trading LLP ("VT" ) by a consortium of investors led by TAV Airports.

### PROJECT OBJECTIVES

The Project aims to expand the airport infrastructure and improve service levels at the Almaty International Airport complex. In terms of passenger numbers, ALA is the biggest airport in Kazakhstan (served 6.4 million passengers in 2019), yet does not meet international airport infrastructure standards. This Project will be the first large-scale foreign direct investment (FDI) in the airport infrastructure sector in Kazakhstan and the largest across the Central Asia region.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

### ALMATY INTERNATIONAL AIRPORT JSC

The Project sponsors are TAV Havalimanlari Holding A.i. ("TAV Airports," 85 per cent) and Kazakhstan Infrastructure Fund C.V. ("KIF") managed by VPE Eurasia GP Limited (15 per cent).



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## Contact Information

### COMPANY CONTACT INFORMATION

Fatih OmurFatih.Omur@tav.aero+90 530 780 91 87-www.alaport.com42 Mailina street, Turksibskiy district, Almaty, Republic of Kazakhstan, post code 050039

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Project info in Russian](#)