Early Warning System

EBRD-51181

Kormotech

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Quick Facts

Countries	Lithuania, Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2019-12-11
Borrower	Kormotech LLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.02 million
Project Cost (USD)	$ 11.02 million

Project Description

According to the Bank's website, this project finances the construction by Kormotech of a new pet food production plant in Lithuania and the expansion of pet food production facilities in Ukraine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Kormotech is one of the top-3 pet food producers in Ukraine.

Contact Information

Kateryna Kovalyuk
kateryna.kovalyuk@kormotech.com.ua
38 (050) 377 61 92
+38 (032) 298 98 39
http://kormotech.com
Kormotech LLC 79041, 73, Heroyiv UPA Str., Lviv, Ukraine

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.