Early Warning System

EBRD-51162

DFF - Project Dragon

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-24
Borrower	DIANA LUX LOGISTICS LLC
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.50 million
Project Cost (USD)	$ 32.80 million

Project Description

According to the bank website, "The Project consists of an engagement with Dragon Capital to i) fund capital expenditures for deep refurbishment of a c. 9,000 sqm gross lettable area (GLA) office building located in Kyiv and ii) refinance expenses related to the acquisition of two warehouses located in Kyiv and Kharkiv with a total of c. 26,000 sqm GLA. The total debt deployed by the EBRD will be USD 12.5m.

The Project will support the development of office building and retroactive financing of expenses related to the acquisition of Dragon Capital's portfolio, located in Ukraine."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: DFF - Project Dragon (Ukrainian