

 Early Warning System

EBRD-51148

FIF - Egypt WiB - CIB Loan



## Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-13
Borrower	Commercial International Bank S.A.E.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



## Project Description

According to bank provided information, the project involves the revision of a senior unsecured debt facility of USD 20 million to the Commercial International Bank S.A.E (CIB) for on-lending to local private women-led small and medium-sized enterprises (SMEs) in Egypt.



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [COMMERCIAL INTERNATIONAL BANK SAE](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, CIB is the largest private bank in Egypt with total consolidated assets of USD 32 billion as of December 2021.



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## Contact Information

### Financial Intermediary - Commercial International Bank S.A.E.:

Abla Fahmy

Email: [abla.hussein@cibeg.com](mailto:abla.hussein@cibeg.com)

Phone: +(2) 01006634299

Website: <https://www.cibeg.com/>

Address: 21/23 Charles de Gualle street, Giza, 10th floor

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>