Early Warning System

EBRD-51137

FIF - Raiffeisen Leasing Belarus SME Line III

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-08-27
Borrower	Raiffeisen-Leasing JLLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.53 million
Project Cost (USD)	$ 16.53 million

Project Description

According to the Bank's website, this project finances leases to local private micro, small and medium enterprises via the borrower.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Raiffeisen-Leasing JLLC (Financial Intermediary)

Private Actors Description

Raiffeisen Leasing Belarus is the largest privately-owned leasing company (and the third largest in the market) in Belarus by leasing portfolio with 11 per cent market share. It is majority-owned by Priorbank, part of Raiffeisen Group and the largest private bank in the country. This is the third EBRD project with Raiffeisen Leasing Belarus since 2017, while Priorbank has been a client of EBRD since 1996.

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translated version of this PSD: Russian [Original Source]