Early Warning System

EBRD-51129

GrCF2 W1 - Tbilisi Bus Project II

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Quick Facts

Countries	Georgia
Specific Location	Tbilisi
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-11-27
Borrower	Georgia Sovereign
Sectors	Technical Cooperation, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 33.14 million
Project Cost (USD)	$ 44.18 million

Project Description

According to the Bank's website, this project finances a new bus fleet of modern 12-meter low-floor electric buses, associated charging infrastructure and related services for the city.

Technical assistance will aslo be provided to ensure effective use of the loan.

This project is part of Green Cities 2 and a follow-on investment to the Tbilisi Green City Action Plan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

It is envisaged that the project will be co-finances by a concessional loan of up to EUR 10 million provided by the Green Climate Fund

Private Actors Description

The loan will be for the benefit of the Tbilisi Transport Company Ltd, a municipal company which operates bues, the metro system and cable cars in Tbilisi.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-47166 Tbilisi Bus Project
- EBRD-50440 Green Cities 2
- EBRD-51207 GrCF2 W2 - Tbilisi Bus extension