Early Warning System

EBRD-51100

ESIF: Stara Zagora Water Subproject

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Quick Facts

Countries	Bulgaria
Specific Location	Stara Zagora
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-11
Borrower	WATER AND SEWAGE COMPANY OF THE CITY OF STARA ZAGORA
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.57 million
Project Cost (USD)	$ 56.27 million

Project Description

According to the Bank's website, this project finances the rehabilitation of the water supply system and wastewater collection infrastructure serving the region of Stara Zagora, jointly with investment grants from the EU.

Stara Zagora Water Supply and Sanitation Company is a state-owned utility that provides water and sanitation services to 12 municipalities in the region of Stara Zagora with approximately 300 thousand inhabitants.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The loan will amount to EUR 7 million, of which EUR 4.1 million will be funded by EBRD's ordinary capital resources (the "EBRD Tranche") and EUR 2.9 million in ESIF contributions from the EBRDEU Special Fund (the "ESIF Tranche").

The ESIF financial resources are being managed by the Bank and the Fund Manager of Financial Instruments in Bulgaria ("FMFIB") signed in October 2018.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.