

 Early Warning System

EBRD-51062

KGHM PLN Bonds



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-06-19
Borrower	KGHM POLSKA MIEDZ SA
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 105.57 million
Project Cost (USD)	\$ 527.84 million



Project Description

According to the Bank's website, this project provides financing to KGHM Polska Miedz SA to finance projects which will result in improved energy efficiency and reduced CO2 emissions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KGHM Polska Miedz Spółka Akcyjna](#) (Financial Intermediary)



Private Actors Description

KGHM Polska Miedz S.A., incorporated in Poland, is a parent company of the KGHM Group which is one of the largest copper producers in the world involved in exploration, mining and processing. KGHM was established in 1957 with the discovery of one of the world's largest deposits of polymetallic ores in Poland. KGHM is listed on the Warsaw Stock Exchange since 1997.

KGHM is one of the biggest companies in Poland and the only copper producer in Poland, with domestic market accounting for 26% of the Group's revenue followed by China, Germany and UK.

KGHM Polska Miedz SA is a public company incorporated in Poland.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.