Early Warning System

EBRD-51038

SPREF - Global Energy (TAQA PV)

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-12-18
Borrower	Global for Energy SAE
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.50 million
Project Cost (USD)	$ 5.00 million

Project Description

According to bank documents, the project involves construction and operation of a 6MWp ground-mounted solar PV power plant located at a dairy farm owned by Dina Farms SAE in the Beheira governorate.

The project will sell 100% of its electrical output to Dina Farms under a 25-year Power Purchase Agreement between Dina Farms and TAQA PV for Solar Energy SAE.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Global for Energy SAE is an established private Egyptian electricity generation and distribution company owned by TAQA Arabia SAE. TAQA PV for Solar Energy SAE is a project company also owned by TAQA Arabia for the purpose of developing TAQA Arabia's private-to-private renewable energy business.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Global for Energy SAE	Client	-
-	-	-	-	TAQA Arabia	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.