Early Warning System

EBRD-51034

VCIP II - oBilet

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-02-13
Borrower	OBILET BILISIM SISTEMLERI AS
Sectors	Communications, Transport
Investment Type(s)	Equity

Project Description

According to the Bank's website, this project finances an increase in the EBRD's stake in oBilet.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment amount not provided at the time of disclosure.

Private Actors Description

The oBilet app, available on mobile and desktop devices, offers bus travel options, convenient digital booking of bus rides and seat reservation, and allows users to manage their journeys online. It also provides software for bus operators to manage their bus inventory and helps them sell tickets through the platform.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	oBilet Bilisim Sistemleri AS	Client	-

Contact Information

Client - OBILET BILISIM SISTEMLERI AS:

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: VCIP II - oBilet (Turkish)