

 Early Warning System

EBRD-51025

LG Chem



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-07-24
Borrower	LG Chem Wroclaw Energy sp.z o.o
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 278.54 million
Loan Amount (USD)	\$ 278.54 million
Project Cost (USD)	\$ 1,158.72 million



Project Description

According to EBRD website, the project aims to support the LG Chem's investment plan to construct a Lithium-Ion battery factory in Wroclaw, Poland, in order to produce and supply EV batteries to the Original Equipment Manufacturers (OEMs).



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

LG Chem Wroclaw Energy sp.z o.o is owned by LG Chem, Ltd of South Korea, one of the global leading petrochemical companies.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LG Chem Wroclaw Energy sp.z o.o	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.