Early Warning System

EBRD-51020

GEFF - Poland - SocGen Leasing

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-06-19
Borrower	SG Equipment Leasing Polska SP. z o.o.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 112.07 million
Project Cost (USD)	$ 112.07 million

Project Description

According to the Bank's website, this project provides financing to SG Equipment Leasing Polska to finance small and medum-sized enterprises to lease equipment in order to undertake renewable energy, water and waste management sub-projects as part of a transition to a green economy.

Sub-projects will be selected according to technical, financial and environmental eligibility criteria.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SG Equipment Leasing Polska Sp. z o.o. (Financial Intermediary)

Private Actors Description

SG Equipment Leasing Polska Sp. z o.o. is part of Societe Generale Group and is a leasing company in Poland for equipment finance. The company provides leasing finance for assets including agricultural equipment, light and heavy vehicles, and construction machinery.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translated version of Project Summary Document: Polish [Original Source]

Other Related Projects

- EBRD-48529 Green Economy Financing Facility in Poland