Early Warning System

EBRD-51019

Coast Expansion

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Quick Facts

Countries	Croatia
Specific Location	Istria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2019-05-22
Borrower	Studenac d.o.o.
Sectors	Industry and Trade
Investment Type(s)	Loan

Project Description

According to the Bank's website, this project finances the acquisition of an Istria-located retailer Istarski Supermarketi d.o.o. and future expansion.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Studenac is the second largest food retail chain on the Adriatic coast of Croatia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Studenac d.o.o.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.