

 Early Warning System

EBRD-51009

BaltCap Private Equity Fund III



## Quick Facts

<b>Countries</b>	Estonia, Latvia, Lithuania
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-07-10
<b>Borrower</b>	Usaldusfond BaltCap Private Equity Fund III
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 39.09 million
<b>Project Cost (USD)</b>	\$ 150.77 million



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## Project Description

According to the Bank's website, this project provides financing to the Usaldusfond BaltCap Private Equity Fund III to make equity and quasi-equity investments in small to mid-cap companies, predominantly in Estonia, Latvia and Lithuania.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity commitment of up to EUR 25 million in favour of Usaldusfond BaltCap Private Equity Fund III, as well as a potential commitment of up to EUR 10 million in a passive supplementary investment facility

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [AS BaltCap](#) (Financial Intermediary)
- [OU BaltCap Private Equity Fund III](#) (Financial Intermediary)



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### Private Actors Description

Usaldusfond BaltCap Private Equity Fund III will be managed by OU BaltCap Private Equity Fund III and advised by AS BaltCap.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Usaldusfond BaltCap Private Equity Fund III	Client	-

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## Contact Information

AS BaltCap

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Translated version of Project Summary Document: Estonian](#) [Original Source]
- [Translated version of Project Summary Document: Latvian](#) [Original Source]
- [Translated version of Project Summary Document: Lithuanian](#) [Original Source]





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### Other Related Projects

- EBRD-44847 Baltcap Private Equity Fund II