

 Early Warning System

**EBRD-50985**

QNB AlAhli - GEFF Egypt, GCF GEFF, Value Chain



## Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-07-24
<b>Borrower</b>	QNB Al-Ahli Bank SAE
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 57.50 million
<b>Loan Amount (USD)</b>	\$ 57.50 million
<b>Project Cost (USD)</b>	\$ 70.00 million



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## **Project Description**

According to bank documents, the investments involves the provision of a financing package of up to USD 70 million to QNB AIAhli Bank SAE.

The EBRD loan will enable QNB AIAhli (i) to support on-lending to private sub-borrowers for green, Energy Efficiency (EE) and Renewable Energy (RE) projects, which are of particular relevance in the context of high energy intensity of the Egyptian economy, and (ii) to support high performance technologies and services supporting a green economy and boosting the competitiveness of Small and Medium Enterprises (SMEs) part of a value chain.



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## **Early Warning System Project Analysis**

The EBRD categorized the project as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

The facility will comprise:

- a senior loan of up to USD 20 million under the Egypt Green Energy Financing Facility ("EgyptGEFF");
- a senior loan of up to USD 20 million under the regional GCF GEFF, of which up to USD 5 million is expected to be co-financed by the Green Climate Fund under the same conditions;
- a senior loan of up to USD 30 million value chain financing composed of (i) a loan under the Green Value Chain framework, of which up to USD 7.5 million is expected to be co-financed by Green Climate Fund under the same conditions, and/or (ii) a loan for on-lending to private small and medium enterprises.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [QNB AlAhli Bank SAE](#) (Financial Intermediary)



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## Private Actors Description

As stated by the EBRD, QNB Al-Ahli SAE is the fourth largest commercial bank in Egypt. The bank has a market share of 5-8% by assets, loans and deposits.



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## Contact Information

### Financial Intermediary - QNB Al-Ahli Bank SAE:

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### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.