

 Early Warning System

EBRD-50973

Aztelekom LLC



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## Quick Facts

|                               |   |
|-------------------------------|---|
| <b>Countries</b>              | Azerbaijan  |
| <b>Financial Institutions</b> | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                 | Approved  |
| <b>Bank Risk Rating</b>       | B   |
| <b>Voting Date</b>            | 2022-12-14  |
| <b>Borrower</b>               | Aztelekom LLC   |
| <b>Sectors</b>                | Communications, Technical Cooperation                   |
| <b>Investment Type(s)</b>     | Loan  |



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## Project Description

According to the Bank's website, this project finances the upgrade to fibre of the broadband infrastructure throughout Azerbaijan.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

The borrower is a national fixed-line operator active in the regions of Azerbaijan outside of Baku. In addition to telephony services, Aztelekom provides broadband and internet services and is the owner of telecom cable utility poles, ducts and fibre infrastructure in the regions.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Aztelemek LLC   | Client               | -                      |



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Translated version of Project Summary Document: Azeri](#) [Original Source]