Early Warning System

EBRD-50969

GEFF Western Balkans Podgoricka Banka

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Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-10-27
Borrower	Podgoriika banka AD Podgorica
Sectors	Climate and Environment, Finance
Investment Amount (USD)	$ 2.36 million
Project Cost (USD)	$ 2.36 million

Project Description

Provision of a senior unsecured loan project contributes to the objectives of GEFF WB, supporting the Green and Competitive tranisition qualities.

The project will contribute towards building a green economy by facilitating the expansion of residential energy efficiency lending in Montenegro and positive demonstration effects of green economy projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html