Early Warning System

EBRD-50959

GCF GEFF Regional - Mongolia - Khan Bank

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-09-04
Borrower	Khan Bank LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 60.00 million

Project Description

According to the Bank's website, this project provides financing to Khan Bank LLC in order to finance investments in climate change mitigation and adaptation technologies by local private sector clients.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to USD 60 million, of which up to USD 45 million is to be provided by EBRD and up to USD 15 million by the Green Climate Fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Khan Bank LLC (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translated version of Project Summary Document: Mongolian [Original Source]

Other Related Projects

- EBRD-55422 GCF GEFF Regional - Mongolia - Khan Bank II
- EBRD-56003 GCF GEFF Regional - Mongolia - Khan Bank III