

 Early Warning System

EBRD-50955

ESIF: Vratsa Water Subproject



Quick Facts

Countries	Bulgaria
Specific Location	Vratsa
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-22
Borrower	WATER SUPPLY AND SEWAGE COMPANY OF THE CITY OF VRATSA
Sectors	Infrastructure, Water and Sanitation
Investment Amount (USD)	\$ 1.67 million
Project Cost (USD)	\$ 26.59 million



Project Description

According to the Bank's website, this project provides financing to Vratsa Water Supply and Sanitation Company which will be used for investments targeting rehabilitation of over 54km of water distribution pipes and 26km of sewerage network, acquisition of new equipment for a sewage pumping station and construction of 15 new water metering shafts, 5 pressure-reducing valves chambers and two storage sites for sludge etc.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Vratsa WSSC is providing centralised WSS services to 10 municipalities, comprising 8 towns and 115 villages, on the basis of a 15-year Public Service Contract ("PSC") with the Regional Water Supply and Sanitation Association. The PSC gives the Company the right to operate the publicly-owned infrastructure, provide WSS services and collect revenues. In return, the Company has committed to invest a total of EUR 3.8 million in the WSS network over a course of 15 years. The total population serviced by the Company is c. 172,000 people.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Water Supply and Sewage Company of the City of Vratsa	Client	-



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.