Early Warning System

EBRD-50907

FIF - ProCredit Bank Ukraine SME LCY Loan

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	U
Voting Date	2020-08-11
Borrower	JSC ProCredit Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 26.11 million
Project Cost (USD)	$ 26.11 million

Project Description

The increase by US$3 million the Bank's existing local currency loan agreement with JSC ProCredit Bank (Ukraine) from 2019 (the increased total loan amount will be US$25 million in UAH equivalent). The proceeds will be used to finance SMEs under the EBRD Financial Intermediaries Framework (FIF)

The Loan proceeds will be used for on-lending to private micro-, small and medium sized enterprises (MSMEs) in Ukraine. The Project will help to (i) support the Bank's client and an established market leader in SME lending in Ukraine; (ii) facilitate the bank's SME business growth; and (iii) diversify and strengthen bank's funding structure with medium-term local currency resources.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html