Early Warning System

EBRD-50906

DFF - Altex Romania

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Quick Facts

Countries	Romania
Specific Location	Bucharest
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-09-15
Borrower	ALTEX ROMANIA SRL
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.49 million
Project Cost (USD)	$ 20.53 million

Project Description

A senior loan in the amount of EUR 12 million, 8 years tenor, 1 year grace period, fully amortizing loan, to finance up to 70.5% of the cost of a logistic centre to be located near Bucharest. The loan will finance and/or refinance the construction of a greenfield logistic centre with a total foot print area of approximately 37,144 sqm, located in Dragomiresti Vale.

The implementation of the project will replace part of the existing rented warehouses and support expansion of the business, especially on the online segment. The borrower will cover minimum of 29.5% of the investment project budget from its own funds.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Direct Finance Framework non SME