Early Warning System

EBRD-50905

Invel Real Estate

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-03-27
Borrower	INVEL REAL ESTATE BV
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 61.28 million
Loan Amount (USD)	$ 61.28 million
Project Cost (USD)	$ 435.46 million

Project Description

According to EBRD website, the project supports the successful acquisition by Invel RE of the shares in Pangaea held by NBG, thus streamlining Pangaea's shareholding structure to real estate sector investors and promoting its sustainability agenda. It supports the expansion of Pangaea's sustainable green investments and improves sustainability practices across the Company through the introduction of corporate level sustainability reporting.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Invel Real Estate BV	Client	-

Contact Information

Arnaud Plat
arnaud@invelrealestate.com
+44 (0) 20 75 29 6608
www.invelrealestate.com
26 Grosvenor Gardens, London SW1W 0GT, UK

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.