Early Warning System

EBRD-50870

DFF - Istrabenz Plini

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Quick Facts

Countries	Serbia
Specific Location	Belgrade
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-01-31
Borrower	Istrabenz plini Beograd d.o.o.
Sectors	Construction, Energy, Industry and Trade
Investment Amount (USD)	$ 7.77 million
Project Cost (USD)	$ 7.77 million

Project Description

According to the Bank's website, this project finances the construction and operation of an industrial gas filling station near Belgrade in order to increase gas volumes available to the borrower to supply higher local demand and potentially cover other countries in the Western Balkans.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Istrabenz plini Beograd d.o.o. (the "Borrower"), a limited liability company organised in Serbia, and a fully owned subsidiary of Istrabenz plini d.o.o. (the "Guarantor"), a limited liability company incorporated in Slovenia.

The Guarantor is a limited liability company organised in Slovenia, a provider of solutions for gas supply (LPG, industrial gases, natural gas) and energy services to industrial companies and households in Slovenia and through subsidiaries in Serbia, Bosnia and Herzegovina and Croatia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Istrabenz plini Beograd d.o.o.	Client	-
-	-	-	-	Istrabenz plini d.o.o.	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.