

 Early Warning System

EBRD-50823

Serbia Voz Rolling Stock Acquisition



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Serbia  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Proposed  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2019-10-30  |
| <b>Borrower</b>                | Srbija Voz JSC  |
| <b>Sectors</b>                 | Transport   |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 112.60 million                                       |
| <b>Project Cost (USD)</b>      | \$ 112.60 million                                       |



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### Project Description

According to the Bank's website, this project finances the purchase of approximately 18 new Electric Multiple Units (EMUs) as a part of Serbia Voz' rolling-stock renewal programme.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Serbia Voz is the passenger operator society that was created in August 2015 through the unbundling of the vertically-integrated JSC Serbian Railways. It is fully owned by the Government of Serbia represented by the Ministry of Construction, Transport and Infrastructure.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Srbija Voz JSC  | Client               | -                      |

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Translated version of Project Summary Document: Serbian](#) [\[Original Source\]](#)