Early Warning System

EBRD-50819

ESIF: Smolyan Water Subproject

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Quick Facts

Countries	Bulgaria
Specific Location	Smolyan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Borrower	Smolyan Water Supply and Sanitation Company
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.71 million
Loan Amount (USD)	$ 1.71 million
Project Cost (USD)	$ 44.36 million

Project Description

According to EBRD website, the project aims to construct new and rehabilitate the existing water and wastewater infrastructure, jointly with investment grants from the EU Operational Programme Environment 2014-2020. The main objectives of the Project are: (a) to help the Company achieve full compliance with the EU Urban Waste Water Treatment Directive in all agglomerations of more than 10,000 people serviced by the Company and (b) improve the efficiency of water supply services, reduce the share of nonrevenue water and fulfil the requirements of the EU Drinking Water Directive.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The loan will amount to up to EUR 4.1 million, of which EUR 1.5 million will be funded with EBRD's ordinary capital resources (the "EBRD Tranche") and EUR 2.6 million in ESIF contributions from the EBRD-EU Special Fund (the "ESIF Tranche").

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.