Early Warning System

EBRD-50806

DFF - Bir Dunya 2

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Quick Facts

Countries	Turkmenistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-10
Borrower	BIR DUNYA ES
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.40 million
Project Cost (USD)	$ 9.00 million

Project Description

According to the Bank's website, the project provides funding to the Economic Society Bir Dunya to finance the the expansion of the existing production of Big Bags through the purchase of additional equipment.

Project Objectives

The loan will finance working capital needs and allow the company to purchase and install ventilation and air conditioning equipment in the production facility and the administrative building.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Economic Society Bir Dunya is a limited liability company established and operating in Turkmenistan, is one of the leading logistics and transportation companies in the country. The Company provides logistics and transport services to local and foreign companies transporting cargo and trade products to and from Turkmenistan via the Caspian Sea, Central Asia, Persian Gulf and other regions, as well as within the country. In 2017, the Company added Big Bags ("BB") production to its business activities with a maximum effective capacity of 300,000 units per year.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bir Dunya ES	Client	-

Contact Information

PEOJECT CONTACT INFORMATION

Not available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Direct Finance Framework SME
- Project Information in Russian

Other Related Projects

- EBRD-47420 Direct Finance Framework