Early Warning System

EBRD-50798

DCT Gdansk acquisition financing

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2019-04-09
Borrower	DCT Gdansk SA
Sectors	Finance, Transport
Investment Amount (USD)	$ 51.97 million
Project Cost (USD)	$ 429.77 million

Project Description

According to the Bank's website, this project provides financing to Holbrook Sp z o.o. to i) refinance the existing debt of DCT Gdansk SA raised in 2014, ii) provide acquisition finance related to the acquisition of DCT Gdansk SA and iii) provide additional capex funding for the Company.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Total project cost has been calculated as the acquisition of 100 per cent of the shares of Gdansk Port Holdings S.a r.l, the sole shareholder of the Company.

Private Actors Description

The Borrowers are i) DCT Gdansk SA, a joint stock company incorporated in Poland to operate and manage a deep sea container terminal, and ii) Holbrook Sp. zo.o, a limited liability company incorporated in Poland which holds 100 per cent share of Gdansk Port Holdings S.a r.l incorporated in Luxembourg, which in turn holds the Company.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DCT Gdansk SA	Subsidiary	-
-	-	-	-	Holbrook Sp z o.o.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.